

ANNUAL SCHOLARSHIP AGREEMENT

THIS AGREEMENT is made this _____ day of _____, 200__
by and among _____, (“DONOR”), the SOUTHERN
CONNECTICUT STATE UNIVERSITY FOUNDATION, INC. (“Foundation”) an
independent non-stock Connecticut Corporation existing for the exclusive benefit of the
Southern Connecticut State University. The Foundation is an organization described
under Section 501(c)(3), 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code of
1986 (“Code”).

Section 1: Donor Commitment

- 1.0 The Donor has made a [contribution of \$_____ to the Foundation]
[pledge of \$_____ to the Foundation as shown on Attachment A –
Pledge of Support, which is incorporated herein by reference].
- 1.1 Additional contributions may be made to this scholarship account by the
Donor and/or others. But all such gifts shall be subject to the provisions of
this Agreement.

Section 2: Account Establishment

- 2.0 The intent of the Donor in making [his][her][their] commitment is to establish
an annual scholarship account held by the Foundation. The Foundation agrees
to establish and administer such account, which shall be a **temporary
restricted account** subject to all provisions of this Agreement and known as
the:

Name of Account (“Account”)

Section 3: Account Purpose

- 3.0 The Account shall be used exclusively for the purpose(s) herein set forth. The
purpose of the Account is to support the University by providing scholarship
support for University students enrolled in the University’s [“School”]
[“College”] to be administered under the following terms.

- 3.1 Recipients of scholarship(s) so provided shall be selected by the **[School][College]**, under rules and regulations established by the **[School][College]** and the University, provided such rules and regulations are consistent with the terms and conditions of this Agreement, the Foundation's governing instruments and policies, and applicable law.
- 3.2 To be eligible for the scholarship(s), candidates must meet the following criteria:
- a) Be a **[graduate][undergraduate]** student enrolled **[full] [part]** time in the **[School][College]** at the University.
 - b) **[Insert criteria as necessary]**
 - c) **[Insert criteria as necessary]**
 - d) **[Insert criteria as necessary]**
- 3.3 **[From those candidates that meet the criteria cited in Section 3.2 above, priority consideration will be given to_____.]**
- 3.4 To the extent that funds are available, the scholarship(s) may be renewed annually to the recipient(s) provided satisfactory academic performance is maintained and provided all criteria specified in Section 3.2 above continue to be met.
- 3.5 The **[School][College]**, in consultation with the Foundation, will determine the amount and number of scholarships based on the amount of funds available for expenditure. It is the Donor's intention that all funds will be awarded during the scholarship funding cycle immediately following the deposit of funds into the Account.

Section 4: Policies and Administration

- 4.0 The Account shall be a temporary restricted account of the Foundation. The Foundation shall account separately for the Account.
- 4.1 The Account shall be subject to such administrative fees as the Foundation may determine and as the same may be amended from time to time. The administrative fee shall be applied to support the Foundation's mission. Information concerning the amount of the Foundation's current administrative fee is available upon request.
- 4.2 The Account will remain open for as long as contributions totaling at least \$1,000 are made in successive fiscal years. If at least \$1,000 is not contributed in a fiscal year, the Foundation, at its option, may close the account. If funds of less than \$500 remain in the Account when it is closed, the Foundation may combine the remaining funds with another scholarship that as closely resembles the award criteria set forth in Section 3.2 above. If the funds remaining in the account equal or exceed \$500 when the account is closed, then the remaining funds will be awarded in accordance with this Agreement.

Section 5: Recognition, Promotion, and Reporting:

- 5.0 To express the appreciation of the Foundation, to enhance the Scholarship Account, and to attract gifts for similar purposes, the University, the **[usually the School or unit benefited by the gift]** and the Foundation may make appropriate announcements through internal and external publications and other acknowledgment of the Donor's generosity as is suitable.

IN TESTIMONY WHEREOF, the Donor, the University and the Foundation have executed this Agreement as of the date and year first above written.

DONOR

Donor Full Name

Date

SOUTHERN CONNECTICUT STATE UNIVERSITY

Dr. W. Selase Williams

Dean's Full Name

Provost and Vice President for

Dean, School/College of _____

Academic Affairs

SOUTHERN CONNECTICUT STATE UNIVERSITY FOUNDATION, INC.

Megan A. Rock

Executive Director

Attachment A
PLEDGE OF SUPPORT

DONOR INFORMATION

Name(s) _____
(If joint pledge, enter both names here and provide two signatures below.)

Address _____

City _____ State _____ Zip _____

Home Phone _____ Work Phone _____

PLEDGE OF ANNUAL SCHOLARSHIP SUPPORT

I/We _____ (“Donor(s)”) individually/jointly and severally make the following commitment to support the Southern Connecticut State University through a pledge of \$_____ to The Southern Connecticut State University Foundation, Inc. (“Foundation”) to be applied to program enhancement as specified below:

(Enter Account Name Here)

Fiscal Years (ending June 30):

2008	\$ _____	2010	\$ _____	2012	\$ _____
2009	\$ _____	2011	\$ _____	Total	\$ _____

I/We would like to receive annual pledge reminders in the month of _____.

I/We will be making my/our gifts by: check (made payable to The Southern Connecticut State University Foundation, Inc.), stocks or bonds, or payroll deduction (available to SCSU employees only).

I/We prefer that these gifts remain anonymous.

I/We expect my/our gifts will be matched through the corporate matching program of _____.

Donor signature

Date

Donor signature

Date

Megan A. Rock, Executive Director

Date

All gifts will be administered by The Southern Connecticut State University Foundation, Inc. for the benefit of Southern Connecticut State University. The Southern Connecticut State University Foundation, Inc. is a tax-exempt not-for-profit corporation dedicated to Southern Connecticut State University. For more information, please contact any Development Officer.