

BUDGET & PLANNING COMMITTEE

Minutes of Meeting

January 16, 2003

Present: J. Blake, J. Bloch, P. Boppert, G. Kowalczyk, B. Mallick, R. Sheeley, C. Thompson, and N. Via

Absent: P. Brucker, S. Murray, D. Pedersen, A. Roman, R. Ruggiero, J. Phillip Smith and J. Thorson

1. Call to Order

The meeting was called to order at 3:00 PM.

2. Review 2002-03 Spending Plan

J. Blake reported that he was in the process of preparing the mid year review for the Board of Trustees. A preliminary worksheet was distributed that compared the original budget to the current situation.

- Revenues originally estimated at \$120.3 million are currently projected at \$118.6. This is attributed to a revised state appropriation.
- Expenditures originally estimated at \$121.3 million are currently projected at \$118.7 million. This is attributed to a reduced projection for full time positions.
- The deficit originally projected at (\$714,975) is now estimated at a positive \$258,283. This did not take into account a projected need for additional adjunct budget of \$440,000 for Arts and Sciences. Once those funds were allocated the deficit was projected to be negative \$180,000.

3. Other

N. Via reported that power savers are being used in the Library, along with more efficient lighting systems and paper usage was being monitored.

J. Blake reported that there was little news on the state budget situation. Additionally layoff notices had been given to the maintenance bargaining group that would take effect in February. Essentially this situation was a wait and see.

4. Adjournment

The meeting was adjourned at 4:00 PM.
Respectfully submitted,

James E. Blake
Budget & Planning Committee