

BUDGET & PLANNING COMMITTEE

Minutes of Meeting

January 20, 2004

Present: J. Blake, G. Appleby, P. Boppert, P. Brucker, D. Pearson, R. Sheeley and T. Van Biersel

Absent: J. Bloch, R. Farricielli, B. Mallick, S. Murray, A. Roman and J. Thorson

1. Call to Order

The meeting was called to order at 3:00 PM.

2. Budget Update 2004

J. Blake reported that Barbara Mallick and her staff were in the process of completing the FY2004 mid year review and that there would be a full report at the February meeting. Currently, there has been no significant changes in the budget.

3. Budget Update 2003

A worksheet was distributed that measured FY2003 Operations against the original spending plan. Southern was within all spending caps for FY2003. The end of the year deficit grew from \$630,000 to \$1.3 million. This increase was attributable to revenue shortfalls and higher than anticipated transfers.

4. Tuition and Fees 2005

A hand out was distributed that had been prepared by the CSU System Office, which highlighted the challenges facing our operating budgets. The document showed various funding, enrollment, and cost trends for the CSU Universities. The information provided the rationale for higher than normal tuition and fees increases for FY2005.

5. Adjournment

The meeting was adjourned at 4:00 PM.

Respectfully submitted,

James E. Blake

Budget & Planning Committee