

## BUDGET & PLANNING COMMITTEE

### Minutes of Meeting

February 15, 2005

**Present:** J. Blake, E. Anderson, J. Bloch, P. Boppert, P. Brucker, J. Dolan, S. Rizza for R. Farricielli, J. Granfield, D. Pearson and R. Sheeley

**Absent:** G. Appleby, R. Farricielli, P. Madonia, B. Mallick, S. Murray and M. Wachter for J. Grace-Alvarado

#### 1. Call to Order

The meeting was called to order at 3:00 PM.

#### 2. FY2005 Mid Year Spending Plan Review

The worksheets for FY2005 Mid Year Review were distributed. Significant changes were:

Revenues increased from \$146 million to \$148.6 million due to the following:

- \$1,827,268 as a result of higher fringe cost.
- \$826,462 to partially offset a \$1,245,892 tuition revenue reduction as a result of a lower tuition increase.
- \$194,084 due to clerical bargaining units contracts settlement.
- \$534,250 due to a slight growth in tuition on fees revenue from higher than expected enrollment.

Expenditures and transfers originally budgeted at \$144.3 million are now projected to be \$147 million. Expenditures increased due to the higher state appropriation which is basically pass through dollars.

The President has requested two cap increases, one for overall expenditures to accommodate the revenue increases/adjustments. The second was for the SUOAF personnel cap which increased by \$264,555. The SUOAF cap increase is needed for anticipated hires for information technology, enrollment services, business services and disability resources.

It is anticipated at this time that the university will end the year with a \$1.7 million surplus.

#### 3. Governor's Biennial Budget Recommendations

Currently as presented the Governor's Budget for 2006 will reduce Southern's budget by \$900,000. This represents a 2.5% increase over the current year and covers approximately half of the approved collective bargaining increases for next year. Additionally the recommendation includes freezing tuition for next year. This would represent a loss of approximately \$1.5 million in gross revenue of which \$225,000 would normally pass through for student financial aid.

**4. Departmental Budget Requests**

J. Blake indicated that budget packets would be distributed March 10 and 11 to all university departments.

**5. Other**

Interim Dean J. Granfield asked if the budget preparation for FY2006 would be tied to any planning initiatives, since currently that does not seem to be the case. It was agreed that at the next meeting the committee would review/discuss the Academic Strategic Plan.

**6. Adjournment**

The meeting was adjourned at 4:00 PM.

Respectfully submitted,

James E. Blake

Budget & Planning Committee