

BUDGET & PLANNING COMMITTEE

Minutes

March 14, 2006

Present: J. Blake, P. Boppert, L. Brule, J. Dolan, J. Granfield, R. Herron, P. Madonia,
R. Sheeley and S. Williams

Absent: E. Anderson, G. Appleby, J. Bloch, M. Lawler, B. Mallick, D. Pearson, M. Rock
and P.J. Rossito

1. **Call to Order**

The meeting was called to order at 3:00 PM.

2. **FY2007 Spending Plan**

J. Blake distributed the Spending Plan calendar, guidelines and instructions for this year's budget exercise.

3. **Departmental Budget Process for FY2007**

The following points were discussed:

- Essentially the same process as FY2006 would be followed again this year.
- There would be an inflating adjustment provided to each Vice President to cover inflationary increases.
- There would be an opportunity to request additional funding for program priorities. Approximately \$500,000 would be set aside to fund initiatives approved by the President.
- The adjunct budgets for Fall and Spring would follow the same format as last year.
- There was limited funding for new full time positions – requests would be reviewed by the President.

4. **FY2005 ITF**

A worksheet reporting revenues and expenditures for the Information Technology Fee was shared with the committee. This report is provided annually to the Board of Trustees.

5. **Adjournment**

The meeting was adjourned at 4:00 PM.

Respectfully submitted

James E. Blake