BUDGET & PLANNING COMMITTEE

Minutes of Meeting
March 20, 2003

Present: J. Blake, J. Bloch, P. Boppert, B. Mallick, S. Murray, J. Phillip Smith and N. Via

Absent: P. Brucker, G. Kowalczyk, D. Pedersen, A. Roman, R. Ruggiero, R. Sheeley, C. Thompson and J. Thorson

1. Call to Order

The meeting was called to order at 3:00 PM.

2. FY 2003 Spending Plan update

J. Blake updated the committee on the status of the FY03 budget. There were two budget adjustments since the committee last met. The University's block grant had been reduced by $329,406. Savings of $287,841 attributable to layoffs had been applied to the expenditure side. The projected year end deficit was estimated at $271,281 before transfers.

3. Chancellor Cibes' March 3, 2003 letter

Chancellor Cibes' March 3, 2003 letter to the Presidents was shared with the committee. The letter outlined some of the guidelines and instructions that pertained to the FY04 Spending Plan.

The Spending Plan narrative for FY03 was distributed to the committee as an information item.

4. State appropriation

A worksheet displaying the amount of funding for each university based on fundable enrollment was distributed. Southern's share decreased from 32.96% in FY03 to 32.43% in FY04. In actual dollars the change was a decrease from $55,030,105 to $53,863,221 respectively.

5. Other

P. Boppert requested that the committee be provided with expenditure detail. J. Blake indicated that would be provided as part of the Spending Plan.

6. Adjournment

The meeting was adjourned at 4:00 PM.
Respectfully submitted,
James E. Blake
Budget & Planning Committee