

# BUDGET & PLANNING COMMITTEE

## Minutes of Meeting

April 20, 2004

**Present:** J. Blake, G. Appleby, P. Boppert, P. Brucker, J. Granfield, D. Pearson, N. Martucci, R. Sheeley and T. Van Biersel

**Absent:** E. Beatty, J. Bloch, R. Farricielli, B. Mallick, S. Murray and J. Thorson

**1. Call to Order**

The meeting was called to order at 3:00 PM.

**2. Review FY2004 Spending Plan**

J. Blake updated the committee on the status of the FY2004 Budget. At the current time there was no change in the bottom line except for an adjustment for the accrued compensated absence.

J. Blake also updated the committee on the New Haven Chamber of Commerce's breakfast at which Marc Ryan, the State Comptroller, gave an update on the state budget. His update was mostly good news concerning an estimated end of the year surplus of \$50 to \$200 million.

**3. Review FY2005 Spending Plan**

Chancellor Cibes' March 24, 2004 "Spending Plan Guidelines" memo to the CSU Presidents was distributed. The memo outlined the format and points for discussion for each university to follow for the May 13 Spending Plan Hearings.

A worksheet was distributed which reported a four year trend in full time staffing.

The following budget drivers were discussed for FY2005:

Restoration of positions especially faculty, classified and maintenance.

The new residence hall would be coming on line in August 2004, which would require additional resources in staffing, utilities and other operating costs.

**4. Update on FY2004 Bond Funds**

J. Blake and R. Sheeley provided an update on FY2004 minor capital and equipment bond funds that were anticipated to be included on the April Bond Commission agenda.

**5. Adjournment**

The meeting was adjourned at 4:00 PM.

Respectfully submitted,

James E. Blake

Budget & Planning Committee