

BUDGET & PLANNING COMMITTEE

Minutes of Meeting

September 20, 2001

Present: J. Blake, P. Brucker, G. Crerar, G. Kowalczyk, and D. Pedersen

Absent: M. Fineman, B. Mallick, A. Roman, R. Ruggiero, R. Sheeley J. Phillip Smith, C. Thompson, A. Washington, and N. Via

1. Call to Order

The meeting was called to order at 3:00 PM.

2. FY2002 Spending Plan

J. Blake presented a revised FY2002 spending Plan. The original plan called for a modest surplus of \$600,000 at year-end. The current estimate reflects a deficit of \$81,000. The change was mostly due an increase in the University's fringe benefit rate from 39% to 42%, effective July 2001. The increased expense of this change was \$1.56 million, of which only \$590,000 was reimbursed by the State. The bottom line was negatively impacted by \$700,000.

J. Blake gave an over view of the budget in general and pointed out to the committee some differences between Central's budget and Southern. Overall Southern's personal service expenditures are approximately \$5 million higher than Central. Since our student populations and revenue base are similar, Southern has limited resources in other areas such as OE.

The current economy of the State of Connecticut indicates there is a possibility for a recession. First quarter revenue projections for the State are not good.

J. Blake distributed a worksheet that showed the impact of budget shortfalls for base budgets and operational planning.

3. FY2003 Tuition & Fee Request

J. Blake presented the FY2003 fee request calendar and BOT guidelines.

The new initiative in Southern's fee proposal was differential tuition for the following programs:

- Communication Disorder
- Marriage and Family Therapy
- Social Work
- Library Services

Also there would be a new fee for the EdD and Media activities

4. Adjournment

The meeting was adjourned at 4:00 PM.

Respectfully submitted,
James E. Blake
Budget & Planning Committee