

## BUDGET & PLANNING COMMITTEE

### Minutes of Meeting September 20, 2005

**Present:** J. Blake, E. Anderson, G. Appleby, J. Bloch, P. Boppert, L. Brule, J. Dolan, M. Lawler, P. Madonia, B. Mallick, D. Pearson, M. Rock, R. Sheeley and S. Williams

**Absent:** R. Farricielli, J. Granfield and P.J. Rossito

#### 1. Call to Order

The meeting was called to order at 3:00 PM.

#### 2. Update on FY2005 Spending Plan

J. Blake reported that FY2005 year end results were expected to end with a positive balance of \$1.5 million.

#### 3. Discuss changes in funding distribution

J. Blake distributed two worksheets that reported the FY2006 General Fund Distribution before and after the changes made at the BOT July 22, 2005 meeting. Southern was negatively impacted by a change in funding by \$1,050 million. To offset this reduction the BOT allocated \$500,000 to Southern from system wide reserves for FY2006. There were no future supplements to Southern's budget planned.

The new funding distribution shifted resources of \$8 million from the "Support Pool" for enrollment to institutional base funding and new facilities. Additionally, Southern was negatively impacted by a realignment of Information Technology expenses which are now allocated based on full time enrollment (headcount).

#### 4. Update/Status of FY2006 Spending Plan

Worksheets summarizing the FY2006 Spending Plan were distributed. The plan called for revenues of \$155.2 million and expenditures of \$154.6 with modest surplus of \$600,000.

The materials presented at the BOT Spending Plan Hearing were also distributed.

J. Blake reported on some of the factors impacting the FY2006 budget:

- Energy costs continue to increase.
- Enrollment for summer and fall appears to be on track.
- The system wide Systematic Strategic Projects (SSP) budgets are estimate at \$1.3 million for the year with Southern's share projected at \$400,000.

**5. Update on Strategic Planning**

The University was in the process of finalizing a contract with Pappas Consulting from Stamford, CT to assist with developing a strategic plan for the University.

A worksheet was distributed that provided an update on the strategic initiatives requested by departments as part of last spring's budget development. To date \$246,000 had been released out of \$740,000 approved by President Norton.

**6. FY2007 Tuition & Fees**

Tuition and Fees increased 5.4% or \$316 for an instate undergraduate commuter student.

For a Residence Hall student 5.4% or \$719.

The part time credit fees increased as follows

Undergraduate by \$15 per credit or 4.9%

Graduate by \$19 per credit or 4.9%

**7. Library Materials Budget**

Worksheets were distributed but not discussed.

**8. Adjournment**

The meeting was adjourned at 4:00 PM.

Respectfully submitted

James E. Blake