

BUDGET & PLANNING COMMITTEE

Minutes

October 17, 2006

Present: J. Blake, J. Bloch, P. Boppert, L. Brule, J. Dolan, R. Gingrich, R. Herron, B. Mallick, D. Pearson and R. Sheeley

Absent: E. Anderson, G. Appleby, P. Brucker, J. Granfield, P. Madonia, M. Rock and P.J. Rossitto

1. **Call to Order**

The meeting was called to order at 3:00 PM.

2. **FY2006 Update**

J. Blake and L. Brule reported that the FY2006 year end operating results were as planned. It was anticipated that draft formal statements would be available in mid November.

3. **FY2007 Spending Plan Update**

B. Mallick distributed a worksheet that compared the original spending plan with a YTD activity. The highlights were:

- Full time tuition and fees were up \$610,000 due to enrollment increases.
- Full time PS up \$349,000 due to turnover savings.
- OE expenditures up \$67,000 due to use of turnover savings for temporary help.

As result of all this activity the bottom line increased positively by \$628,000.

4. **Capital Budget**

R. Sheeley provided an overview of the capital budget for FY2007-08 and FY2008-09. R. Sheeley briefed the committee on the existing condition study conducted in 2003 on each of Southern's buildings. He stressed the importance of many of the project requests dealing with deferred maintenance and code complaints.

J. Blake distributed a memo from President Norton to Chancellor Carter which communicated the importance of several capital requests that have not been included on the Bond Commission agenda.

5. **Other**

J. Dolan requested the status of the "Board of Trustees Priorities" budget line item in the University's Spending Plan. J. Blake indicated that currently those funds were used to supplement the shortfalls associated with the funding distribution formula.

The committee briefly discussed strategies for securing more funding for part time students.

J. Dolan raised the issue also in offering "start up" money to new hires. Funds could be used for travel, professional development, equipment and space. This seems to be a trend in higher education as a way to recruit the best faculty. J. Blake reported that last year President Norton guaranteed travel funds for all new faculty. The committee felt this was an excellent idea. J. Blake said he would make sure the idea was communicated to the Provost.

6. **Adjournment**

The meeting was adjourned at 4:00 PM.

Respectfully submitted

James E. Blake

Executive Vice President