

BUDGET & PLANNING COMMITTEE

Minutes of Meeting

October 21, 2003

Present: J. Blake, G. Appleby, J. Bloch, P. Boppert, P. Brucker, B. Mallick, S. Murray
D. Pearson, R. Sheeley and J. Thorson

Absent: R. Farricielli, A. Roman, J. Thorson and T. Van Biersel

1. Call to Order

The meeting was called to order at 3:00 PM.

2. Review of material discussed at Faculty Dialogue

J. Blake distributed the booklet that had been presented at the Faculty Dialogue earlier that day. The material covered the following:

- FY2003 spending plan estimates versus actual results
- Income statements for FY2000, 2001, 2002 and 2003
- Estimated revenues and expenditures for FY2004
- Southern's State appropriation for FY2003 and 2004
- The internal budget distribution for FY2004

3. FY2005 Tuition & Fees

J. Blake distributed a worksheet that presented the proposed tuition and fees for FY2005. The worksheet indicated the following:

- Full time undergraduate students tuition/fees will increase 12%
- Full time graduate students tuition/fees will increase 12.5%
- Part time undergraduate fees will increase 14.4%
- Part time graduate fees will increase 14.3%

The committee reviewed projected revenue and expenditures for FY2005, which showed the planned General Fund distribution and another scenario with a \$3.8 million reinstatement of the appropriation. The analysis was done to see if a 15% increase in tuition and fees would be able to cover estimated expenditures for FY2005. Under both scenarios expenditures were covered.

4. Calendar for departmental budget request

The committee discussed the FY2005 departmental budget request calendar. No recommendations were made.

5. Adjournment

The meeting was adjourned at 4:00 PM.

Respectfully submitted,
James E. Blake
Budget & Planning Committee