

BUDGET & PLANNING COMMITTEE

Minutes of Meeting November 16, 2004

Present: J. Blake, E. Anderson, J. Bloch, P. Boppert, P. Brucker, J. Dolan, R. Farricielli, P. Medonia, B. Mallick, D. Pearson, A. Torino for N. Martucci and R. Sheeley

Absent: G. Appleby, J. Granfield and S. Murray

1. Call to Order

The meeting was called to order at 3:00 PM.

2. FY2006 Tuition & Fee Request

J. Blake distributed the BOT Resolution and staff report for the FY2005-06 Tuition & Fee Schedules. Tuition for the CSU System will increase by 6% with 1% of that increase allocated towards financial aid. The overall increase for a Southern in state undergraduate commuter will be 6.2% or \$339. A residence hall student's increase will be 5.8% or \$737.

3. FY2004 Spending Plan update

The Business Office is completing the financial statements and the current schedule calls for the statements to be presented at the December BOT meeting. There have been no changes to Southern's current FY2004 financial position.

4. FY2005 Spending Plan update

J. Blake distributed a report that compared the current year at 9/30/05 to the previous year at 9/30/04.

- Revenues are currently \$48.1 million - last year they were \$42.6 million
- Expenditures are currently \$11.2 million - last year they were \$10.4 million

5. Adjournment

The meeting was adjourned at 4:00 PM.

Respectfully submitted,

James E. Blake

Budget & Planning Committee