

BUDGET & PLANNING COMMITTEE
Minutes
October 16, 2007

Present: J. Blake, A. Ayala, E. Anderson, P. Boppert, N. Edgington, J. Granfield, P. Madonia, B. Mallick, R. Sheeley and S. Williams

Absent: J. Bloch, L. Brule, P. Brucker, R. Gingrich,. R. Herron and M. Rock

Conference Call: G. Paveza

1. Call to Order

The meeting was called to order at 3:00 PM.

2. Welcome/Introductions

3. Discuss FY2008 Spending Plan

J. Blake briefed the committee on the final stages of the FY2008 Spending Plan approval process.

The committee reviewed the 2008 Spending Plan Summary that was presented to the Board of Trustees on June 14, 2007 by President Norton.

The committee reviewed a worksheet that tracked the budget adjustments that had occurred since the Board of Trustees approval in July 2007.

Highlights:

Revenue – The University received its final appropriation of \$2,772,884 for collective bargaining increases, as well as funding for 7 new faculty positions, and \$100,000 for grant monies for nursing students.

There was a reallocation of teaching adjunct budget to fund nine full time faculty positions for one year appointments.

Adjustments were made to fund increase costs for electricity and three administrative positions in Environmental Health & Safety, Security and Associate Dean of Arts & Science.

4. Adjournment

The meeting was adjourned at 4:00 PM.

Respectfully submitted
James E. Blake
Executive Vice President