

Southern Connecticut State University

FY2011-12 Budget

Revenue Calculations Reflect Frozen Tuition & Fee Rates

	Account Name	Total Funds		Operating E&G		Self Supporting		Oper.-Aux. Svc	
		pos.	\$	pos.	\$	pos.	\$	pos.	\$
ASSUMPTIONS:									
Revenue:									
2% FULL TIME Enrollment Increase	Tuition (Gross)		40,457,481		40,457,481		0		-
FLAT Enrollment	Part Time Tuition (Gross)		8,152,134		8,152,134				
2% FULL TIME Enrollment Increase	General University Fee		8,109,316		8,109,316				
2% FULL TIME Enrollment Increase	University General Fee (excluding Accident Ins.)		22,545,029		22,545,029		0		-
FLAT	University Fee		8,667,426		8,667,426		0		-
FLAT	Extension Fee (Gross)		10,194,369		10,194,369		0		-
10% Increase In Sickness Insurance only	All Other Student Fees		4,335,955		1,802,101		2,533,854		-
15% Increase in Accident Insurance	Accident Insurance		2,355,114		-		2,355,114		-
FLAT	Telecom Revenue		458,283		-		0		458,283
Governor's Recommended	State Appropriations		43,886,558		43,886,558		0		-
Governor's Recommended	Fringe Benefits Paid By State		25,190,884		25,190,884		0		-
FLAT	Housing		14,906,688		-		0		14,906,688
FLAT	Food Service		8,196,603		-		0		8,196,603
FLAT	All Other Revenue		3,286,290		1,821,000		887,250		576,040
	Less: ContraRevenue		(1,908,999)		(1,808,999)				
	Total Revenue		198,933,151		166,017,319		5,776,218		24,139,614
Expenditures:									
Personal Services:									
Fully Annualized, No BU increase, Three Days Furlough, 27th Payroll	Total Full Time	1,029	74,833,480	977	72,426,719	1	75,114	51	2,331,647
1%	Estimated Turnover		(748,335)		(724,267)		(751)		(23,316)
			74,085,145		71,702,452		74,363		2,308,331
Part Time:									
FLAT	Lecturers	515	11,419,888	515	11,419,888	0	-	0	-
FLAT	Perm/Interim PT	19	776,093	17	745,226	0	-	2	30,865
FLAT	University Assistants	151	1,590,623	128	1,464,266	14	87,254	9	39,103
FLAT	Graduate Assistants	58	1,123,043	36	670,981	4	15,761	18	436,291
FLAT	Other Part Time	534	2,900,368	307	1,842,540	26	148,340	201	909,485
	Total Part Time	1,277	17,810,014	1,003	16,142,912	44	251,354	230	1,415,747
Flat	Overtime		711,040		344,325		39,161		327,554
Flat	All Other Personal Services (inc. Sick, Vac, Accr, Abs)		2,954,456		2,800,000		15,217		149,250
	Subtotal Personal Services		95,570,665		90,989,589		380,095		4,200,881
Fringa Rate of 41% of Total PS	Fringe Benefits		38,814,721		36,890,711		159,640		1,764,370
	Worker's Comp. Recovery		438,000		400,000		3,000		35,000
	Total P.S. & Fringe Benefits		134,823,386		128,280,400		542,735		6,000,251
Other Expenses:									
15% Set Aside	Inst. Financial Aid/Match		9,198,258		9,198,258		0		-
	Waivers		1,983,635		1,508,635		-		475,000
	Bad Debt Expense (current expense)		505,675		-		0		-
Reduction of \$3.280 Million Strategic Initiative	All Other Expenses		34,269,607		17,090,786		4,594,013		12,584,808
Flat	Telecom Expense		1,487,000		1,000,000		-		487,000
	Total Other Expenses		47,444,175		29,303,354		4,594,013		13,546,808
Library Expenses:									
Flat	Books		390,443		390,443		0		-
Flat	Periodicals		129,450		129,450		0		-
Flat	Electronic Periodicals		1,562,344		1,562,344		0		-
Flat	All Other Library Equipment		42,738		42,738		0		-
	Total Non-P.S. Library Expense		2,124,975		2,124,975		0		-
	Total Equipment (excludes Library)		4,512,886		4,184,874		52,022		276,000
Increased Indirect Cost Transfer to E&G	Indirect Cost		-		(3,003,631)		588,455		2,415,176
	Total Expenditures		188,905,432		160,889,972		5,777,225		22,238,235
	Addition to (Use of) Funds Before Designated Items		10,027,719		8,127,347		(1,007)		1,901,379
Designated Transfers Per BOT Policies									
	Debt Service (University Fee)		(8,496,422)		(8,496,422)		0		-
	Debt Service Residence Halls (996,820)		-		-		0		(996,820)
	Debt Service Parking Garage (3,529,381)		-		(2,893,555)		0		(635,826)
	Auxiliary Renewal and Replacement (To limit of BOT guideline) (300,000)		-		-		0		(300,000)
	Other Transfer - Ba Specific		-		-		0		-
	FY11 Fund Balance Reduction by State-from current operati		-		-		0		-
	FY11 Fund Balance Reduction by State-from existing fund b		-		-		0		-
	Other Transfer - Ba Specific		-		-		0		-
	Total Designated Transfers		(13,322,623)		(11,389,977)		0		(1,932,646)
Other Designated Fund Requests									
	Debt Service Refunding		698,404		698,404		0		-
	27th Payroll (Non-GF portion)		1,003,514		971,240		1,007		31,267
Proposed Union Concession	Value of Wage Freezes to be returned to the State (GF portion only)		(1,703,058)		(1,703,058)		0		-
Proposed Union Concession	Three Furlough Days to be returned to the State (GF portion only)		(504,765)		(504,765)		0		-
Proposed Union Concession	Fringe Benefits		(1,287,290)		(1,287,290)		0		-
	Unfunded Contract Mandates		-		-		0		-
	Other Transfer - Ba Specific		-		-		0		-
	Other Transfer - Ba Specific		-		-		0		-
	Total Other Designated Fund Requests		(1,773,195)		(1,805,470)		1,007		31,267
	Addition to (Use of) Funds		\$ (5,068,099)		(5,068,100)		0		0