

# Southern Connecticut State University

## Financial Aid Checklist & Pointers

\*\*\* Summer 2008 \*\*\*

\*\*\*\*\* ATTENTION \*\*\*\*\*

**If eligible, the first disbursement of the Federal Stafford Loan, PLUS Loan or Alternative Loan will be used to pay all educational costs incurred at the University for all summer 2008 sessions.**

- Must complete the Free Application for Federal Student Aid (FAFSA) for the 2007-2008 academic year by April 25, 2008.
- Must complete an Institutional Summer Financial Aid Application by May 5, 2008.
- Must complete the study abroad form, if applicable.
- Must submit a Federal Stafford Loan Master Promissory Note. Please note: Submit a Federal Stafford Loan Master Promissory Note only if you have not received a student loan at SCSU during the 2007-2008 academic year.
- Must register for at least six (6) credits hours for any of the summer sessions collectively.
- Must register for six credit hours by May 23, 2008 to be eligible for Summer 2008 Financial Aid.
- Must be a matriculated student.
- Must maintain satisfactory academic progress (See Student Catalog).

Budget ahead to have alternative funding available for expenses not billed directly by the University. These expenses include books, supplies and room & board.

Dear Student:

Any Federal Stafford Loan previously borrowed during the 2007-2008 academic year will affect your loan eligibility for the Summer 2008 sessions.

The Summer 2008 is considered part of the 2007-2008 academic year. Therefore, if you borrowed the maximum allowable amount for your grade level during the Fall 2007 and Spring 2008, you are not eligible for a Stafford Loan for the summer.

However, if you will advance to a higher grade level after the Spring 08 semester, you may borrow up to your loan limit for the summer session.

The following are the annual loan limits and the summer eligibility formula:

<b>ANNUAL LOAN LIMITS</b>		<b>*ADD'L LOAN LIMITS</b>
Freshman ( 0-29 credits)....	\$3,500	... \$ 4,000...
Sophomore (30-59 credits)....	\$4,500	... \$ 4,000...
Junior (60-89 credits)....	\$5,500	... \$ 5,000...
Senior (90- credits)....	\$5,500	... \$ 5,000...
Graduate Students.....	\$8,500	... \$12,000...

*\*Self-supporting students*

**SUMMER ELIGIBILITY FORMULA**

$$\text{Annual loan limit} - (\text{Fall 2007} + \text{Spring 2008}) = \text{Summer Eligibility}$$

Estimated

$$\$ \underline{\hspace{2cm}} - (\underline{\hspace{2cm}} + \underline{\hspace{2cm}}) = \$ \underline{\hspace{2cm}}$$

If you have any questions, please feel free to contact the Office of Financial Aid & Scholarships.

Sincerely,

Office of Financial Aid & Scholarships

**\*\*\* Please review the backside for examples\*\*\***

**EXAMPLES**

EXAMPLE 1 :

FRESHMAN		FRESHMAN		
FALL 07 & SPRING 08 \$2,000 9/07                      5/08	+	SUMMER 08 \$ 1,500 5/08                      8/08	=	\$3,500

EXAMPLE 2 :

SOPHOMORE		SOPHOMORE		
FALL 07 & SPRING 08 \$3,500 9/07                      5/08	+	SUMMER 08 \$ 1,000 5/08                      8/08	=	\$4,500

EXAMPLE 3 :

SOPHOMORE		JUNIOR		
FALL 07 & SPRING 08 \$3,500 9/07                      5/08	+	SUMMER 08 \$2,000 5/08                      8/08	=	\$5,500

EXAMPLE 4 :

JUNIOR		JUNIOR		
FALL 07 & SPRING 08 \$5,500 9/07                      5/08	+	SUMMER 08 \$ 0 5/08                      8/08	=	\$5,500

*\*Examples do not include additional loan limits.*

Southern Connecticut State University  
Summer Financial Aid Application  
Summer 2008

Student's Name: \_\_\_\_\_

Student Id: \_\_\_\_\_

Are you an **Undergraduate** student? \_\_\_\_\_ or a **Graduate** Student? \_\_\_\_\_

Are you planning to study abroad for Summer 2008? Yes \_\_\_\_\_ No \_\_\_\_\_

Total number of credits you will register for the Summer 2008: \_\_\_\_\_

Did you receive Federal Pell Grant for the 2007-2008 Academic year?

Yes \_\_\_ No \_\_\_ If yes, what semester? Fall 07 \_\_\_ Spring 08 \_\_\_

Please enter number of credits you plan to register for in each summer session below:

**Session A:** \_\_\_\_\_      **Session B:** \_\_\_\_\_      **Session C:** \_\_\_\_\_

**Session AB:** \_\_\_\_\_      **Session BC:** \_\_\_\_\_

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**PLEASE READ THE FOLLOWING ELIGIBILITY REQUIREMENTS CAREFULLY AND SIGN THE ACKNOWLEDGEMENT STATEMENT BELOW:**

I understand that I must meet the following criteria for eligibility to receive financial assistance for the summer session at SCSU: I must: 1) be accepted to the university as a matriculated student, 2) register for minimum of six (6) credit hours for any of the summer sessions collectively, 3) have filed my 2007-2008 FAFSA with SCSU listed as a recipient institution.

I understand that as a financial aid recipient I must register for all of my summer courses prior to **Summer Session A** to utilize any of my financial aid awards against my university bill. I recognize that my financial aid will not be available for courses taken in **Summer Session AB, B, BC or C** unless I register and pay for those courses prior to the commencement of classes (May 23, 2008) for Summer Session A.

**I understand that my summer financial aid will not be disbursed to my account at the University until after the first day of attendance for the appropriate summer session, i.e., Session A, AB, B, BC or C.**

In addition, I understand that if the number of credits I register for changes, my financial aid may be adjusted or canceled accordingly.

I acknowledge that I have read and understood the above statements relative to the SCSU Financial Aid Summer Program.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

**SCHOOL USE ONLY**

Dependent\_\_\_\_\_ Self-Supporting\_\_\_\_\_

Session A:\_\_\_\_\_ Session B:\_\_\_\_\_ Session C:\_\_\_\_\_

Session AB:\_\_\_\_\_ Session BC:\_\_\_\_\_

Grade Level:\_\_\_\_\_

Is student a first time borrower? Yes\_\_\_\_\_ No\_\_\_\_\_

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Total Pell Grant received in 2007-2008: \_\_\_\_\_  
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Total Loan Amount Borrowed in 2007-2008 for:

Subsidized Stafford Loan \$\_\_\_\_\_

Unsubsidized Stafford Loan \$\_\_\_\_\_

Total \$\_\_\_\_\_

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Summer Financial Aid Budget: \$\_\_\_\_\_

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Amount of Financial Aid:

Subsidized Stafford Loan \$\_\_\_\_\_

Unsubsidized Stafford Loan \$\_\_\_\_\_

Plus Loan \$\_\_\_\_\_

Pell Grant \$\_\_\_\_\_

Other \_\_\_\_\_ \$\_\_\_\_\_

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**Date of Process:**\_\_\_\_\_

**Aid Officer:**\_\_\_\_\_

**Southern Connecticut State University**  
**Financial Aid Office**

**Summer 2008 - Study Abroad Form**

Student's Name: \_\_\_\_\_

Student Id: \_\_\_\_\_

Where are you planning to study abroad? \_\_\_\_\_

When is your departure date? \_\_\_\_\_

Number of credits I will register for the Summer 2008: \_\_\_\_\_  
(Students must be matriculated and registered for a minimum of six (6) credits).

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I understand that if I am planning to study abroad for the Summer 2008, I may be required to pre-pay my expenses for the trip (tuition, room, board, airfare, etc.) before being considered for any financial assistance.

I understand that my request to study abroad and to receive financial aid **must first be officially** approved by the Study Abroad Program Coordinator at SCSU.

I understand that I must submit cost estimates of my proposed trip to the Office of Financial Aid & Scholarships, which would include all itemized costs associated with my planned study abroad program.

I also understand that if I am eligible for a Federal Stafford Loan, PLUS Loan and/or Alternative Loans, there is no guarantee that the loan proceeds will be available before I depart on the trip.

**Furthermore**, I understand that financial aid does not guarantee that I will be fully reimbursed for all expenses.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_